

Message Text

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PAGE 01 KUWAIT 00005 041141Z

10

ACTION NEA-10

INFO OCT-01 AF-06 EUR-12 IO-10 ISO-00 AID-05 CIAE-00

COME-00 EB-07 FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00

XMB-04 OPIC-06 SP-02 CIEP-02 LAB-04 SIL-01 OMB-01

DODE-00 PM-04 H-02 L-03 NSC-05 PA-02 PRS-01 SS-15

IGA-02 /128 W

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R 040610Z JAN 76

FM AMEMBASSY KUWAIT

TO SECSTATE WASHDC 4384

INFO AMEMBASSY ISLAMABAD

AMEMBASSY KABUL

AMEMBASSY KATHMANDU

AMENBASSY MANAMA

AMEMBASSY NEW DELHI

AMEMBASSY NDJENEMA

AMEMBASSY NOUAKCHOTT

AMEMBASSY SANA

AMEMBASSY TUNIS

USMISSION OECD PARIS

USMISSION USUN NEW YORK

UNCLAS KUWAIT 0005

E.O. 11652: N/A

TAGS: EAID, PFOR, KU

SUBJ: MAJOR KUWAITI LOANS ANNOUNCED

1. JUST PRIOR TO END OF 1975 SEVERAL IMPORTANT KUWAITI LOANS AND OTHER ECONOMIC ASSISTANCE MEASURES WERE ANNOUNCED. MOST IMPORTANT WAS ANNOUNCEMENT OF EIGHT KUWAIT FUND LOANS TOTALLING KD 45.75 MILLION (KD 1 EQUALS \$3.50) TO FINANCE DEVELOPMENT PROJECTS IN SEVERAL AFRICAN, ARAB AND ASIAN NATIONS. FOUR TECHNICAL ASSISTANCE GRANTS TOTALLING KD 473,000 WERE ALSO ANNOUNCED BY KUWAIT FUND.

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2. NEW KUWAIT FUND LOANS AND GRANTS ANNOUNCED ARE AS FOLLOWS:

COUNTRY	AMOUNT	PURPOSE
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LOANS

PAKISTAN	KD 13 MILLION	POWER TRANSMISSION PROJECT
MAURETANIA	KD 2.45 MILLION	PORT EXTENSION
TUNISIA	KD 3.75 MILLION	ROAD
TUNISIA	KD 2.25 MILLION	BRIDGE
INDIA	KD 15 MILLION	POWER PROJECT
NEPAL	KD 5 MILLION	POWER PROJECT
SOUTH YEMEN	KD 2.8 MILLION	DEVELOPEMENT PROJECT
SOUTH YEMEN	KD 1.5 MILLION	ROAD

GRANTS

BAHRAIN	KD 100,000	TECHNICAL ASSISATNCE
CHAD	KD 230,000	TECHNICAL ASSISTANCE
NORTH YEMEN	KD 110,000	TECHNICAL ASSISTANCE
AFGHANISTAN	KD 33,000	TECHNICAL ASSISTANCE

3. IN ADDITION TO KUWAIT FUND LOANS AND GRANTS KUWAITI PAPERS HAVE REPORTED THAT NATIONAL ASSEMBLY HAS APPROVED KUWAITI CONTRIBUTION OF \$ RPT \$10 MILLION TO UN EMERGENCY AID FUND FOR COUNTRIES MOST AFFECTION BY OIL PRICE RISE. ALSO KUWAIT FOREIGN MINISTRY OFFICIAL WAS REPORTED IN PRESS AS SAYING GOK WILL PROVIDE BAHRAIN WITH KD 6 MILLION IN SOCIAL AND ECONOMIC CONTRIBUTIONS DURING FY 1976/77.

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Message Attributes

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